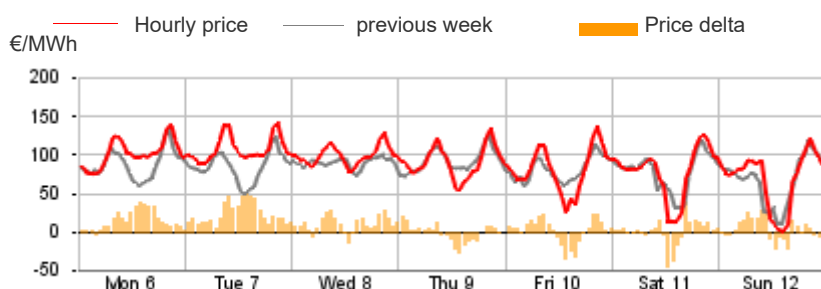


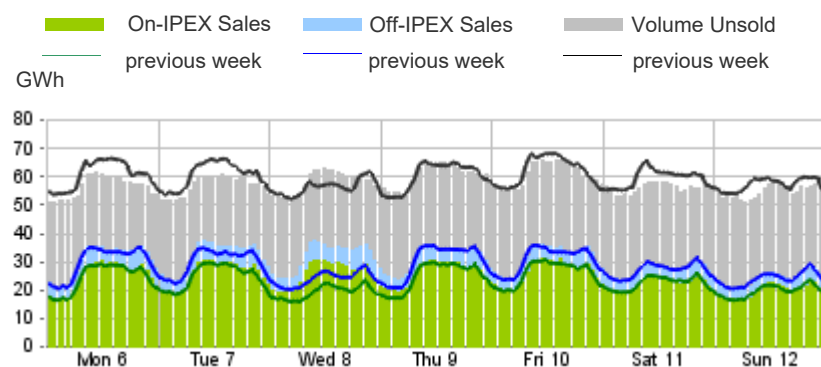
Purchasing Price

	Average	Change	
	€/MWh	Absolute	%
Baseload	90.86	8.03	9.7%
Peak	95.35	12.47	15.0%
Off-peak	88.37	5.56	6.7%
Hourly minimum	2.06		
Hourly maximum	141.86		



Volumes Offered, Sold and Purchased

		Total	Average	Change
		MWh	MWh	%
Bids/offers	National	8,643,597	51,450	-5.0%
	Foreign	1,040,219	6,192	+20.3%
	Total	9,683,816	57,642	-2.8%
Sales	National	3,938,008	23,441	+3.8%
	Foreign	1,034,677	6,159	+20.0%
	Total	4,972,685	29,599	+6.8%
Purchases	National	4,909,644	29,224	+6.8%
	Foreign	63,041	375	+1.3%
	Total	4,972,685	29,599	+6.8%



Electricity Supply

	MWh	Change	Structure
IPEX	4,089,577	+6.6%	82.2%
Market Participants	2,398,887	+2.3%	48.2%
GSE	676,245	+6.7%	13.6%
Foreign zones	1,014,445	+18.3%	20.4%
Balance of PCE schedules	-	-	-
PCE (including MTE)	883,108	+7.7%	17.8%
Foreign zones	20,232	+336.8%	0.4%
National zones	862,876	+5.8%	17.4%
Balance of PCE schedules	-	-	-
VOLUMES SOLD	4,972,685	+6.8%	100.0%
VOLUMES UNSOLD	4,711,131	-11.2%	
TOTAL SUPPLY	9,683,816	-2.8%	

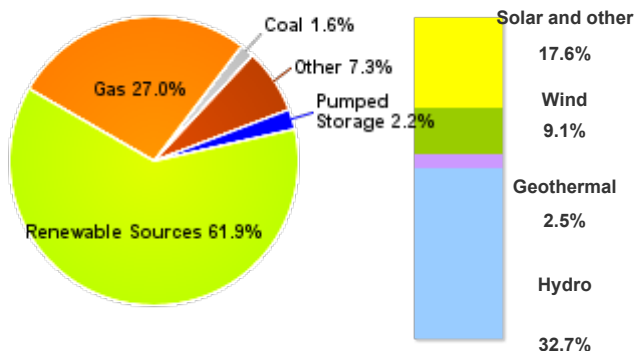
Electricity Demand

	MWh	Change	Structure
IPEX	4,089,577	+6.6%	82.2%
Acquirente Unico	240,970	-7.2%	4.8%
Other market participants	3,092,576	+5.9%	62.2%
Pumped-storage plants	17,551	1.08	0.4%
Foreign zones	63,041	1.3%	1.3%
Balance of PCE schedules	675,439	+17.0%	13.6%
PCE (including MTE)	883,108	+7.7%	17.8%
Foreign zones	-	-	-
Acquirente Unico - National zones	18,000	400	0.4%
Other participants - National zones	1,540,547	+10.5%	31.0%
Balance of PCE schedules	-675,439		
VOLUMES PURCHASED	4,972,685	+6.8%	100.0%
VOLUMES UNPURCHASED	230,787	+13.4%	
TOTAL DEMAND	5,203,472	+7.0%	

Volumes Sold by Source

	Total	Average	Change	
	MWh	MWh	MWh	%
Conventional	1,413,133	8,412	+249	+3.0%
Gas	1,064,462	6,336	+199	+3.2%
Coal	62,691	373	+24	+6.8%
Other	285,980	1,702	+27	+1.6%
Renewable	2,436,370	14,502	+434	+3.1%
Hydro	1,285,821	7,654	+1,003	+15.1%
Geothermal	99,585	593	-15	-2.5%
Wind	359,230	2,138	-797	-27.2%
Solar and other	691,733	4,117	+244	+6.3%
Pumped Storage	88,341	526	+169	+47.5%
Total	3,937,843	23,440	+852	+3.8%

Structure of Sales



Zonal Selling Price

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload	89.90	+7.1%	92.13	+9.4%	91.99	+10.9%	91.99	+18.2%	91.99	+18.2%	91.99	+18.2%	91.93	+21.7%
Peak	95.45	+9.3%	95.53	+9.4%	95.10	+15.2%	95.10	+46.7%	95.10	+46.7%	95.10	+46.7%	95.10	+67.4%
Off-peak	86.82	+5.1%	90.23	+8.7%	90.26	+8.6%	90.26	+8.8%	90.26	+8.8%	90.26	+8.8%	90.16	+8.6%
Hourly minimum	2.06		2.06		2.06		2.06		2.06		2.06		2.06	
Hourly maximum	141.20		142.71		142.71		142.71		142.71		142.71		142.71	

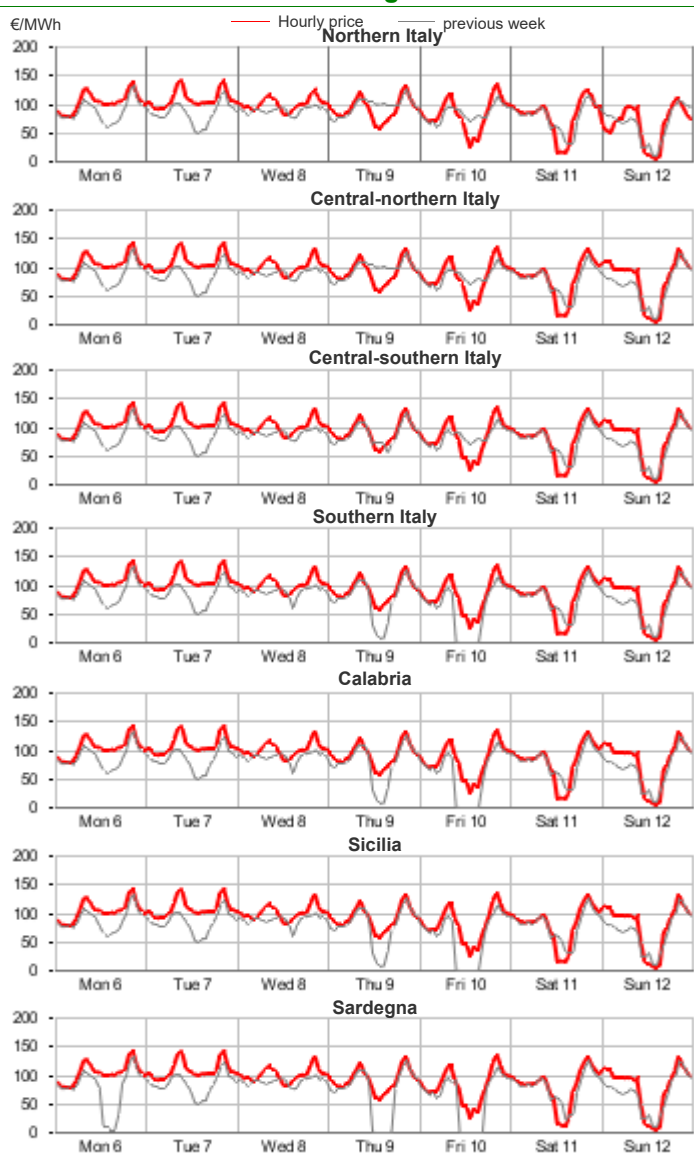
Zonal Volumes

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Offers	4,347,989	-2.7%	343,917	+2.6%	1,434,245	-4.7%	1,133,619	-4.4%	567,159	-8.0%	567,312	-15.4%	249,355	-21.2%
Average	25,881	-717	2,047	+51	8,537	-423	6,748	-310	3,376	-292	3,377	-616	1,484	-400
Sales	2,178,186	+11.9%	275,324	+3.6%	465,154	+2.2%	486,107	+0.4%	180,604	+4.2%	144,984	-38.7%	207,648	-10.7%
Average	12,965	+1,374	1,639	+57	2,769	+61	2,893	+10	1,075	+43	863	-546	1,236	-148
Purchas	2,830,304	+9.8%	420,790	+4.1%	857,066	+3.3%	300,111	+3.3%	88,391	+0.9%	272,203	+1.6%	140,780	+3.0%
Average	16,847	+1,500	2,505	+99	5,102	+162	1,786	+57	526	+5	1,620	+26	838	+24

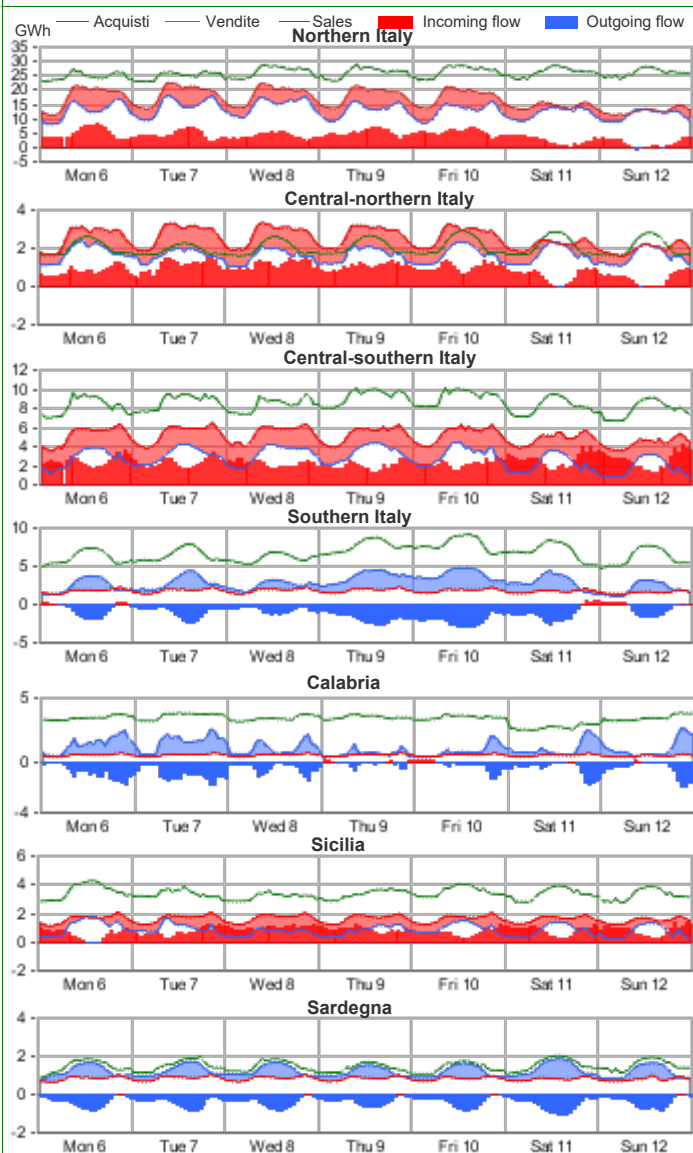
Volumes Sold by Source. Hourly Average

	Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional	4,144	-1.2%	409	2.3%	1,025	3.4%	943	2.2%	719	51.6%	289	-23.4%	882	9.7%
Gas	3,253	-1.6%	347	2.1%	744	3.5%	749	2.5%	589	73.0%	232	-29.8%	422	13.8%
Coal	-	-	-	-	-	-	-	-	-	-	-	-	373	6.8%
Other	891	0.5%	62	3.6%	280	3.2%	195	1.1%	130	-2.7%	56	22.3%	87	3.3%
Renewable	8,320	17.8%	1,229	4.1%	1,719	1.6%	1,950	-0.5%	356	-36.2%	574	-44.4%	354	-38.9%
Hydro	5,825	20.9%	299	11.3%	689	2.4%	503	0.1%	127	-0.5%	138	-21.2%	72	-15.0%
Geothermal	-	-	593	-2.5%	-	-	-	-	-	-	-	-	-	-
Wind	32	-6.0%	31	2.7%	486	-7.7%	1,088	2.2%	150	-55.1%	253	-60.1%	99	-68.3%
Solar and other	2,463	11.3%	307	11.8%	544	10.3%	359	-8.6%	78	-17.4%	183	-17.6%	183	0.0%
Pumped Storage	501	51.0%	-	-	25	0.4%	-	-	-	-	-	-	0	-
Total	12,965	11.9%	1,639	3.6%	2,769	2.2%	2,893	0.4%	1,075	4.2%	863	-38.7%	1,236	-10.7%

Zonal Selling Price

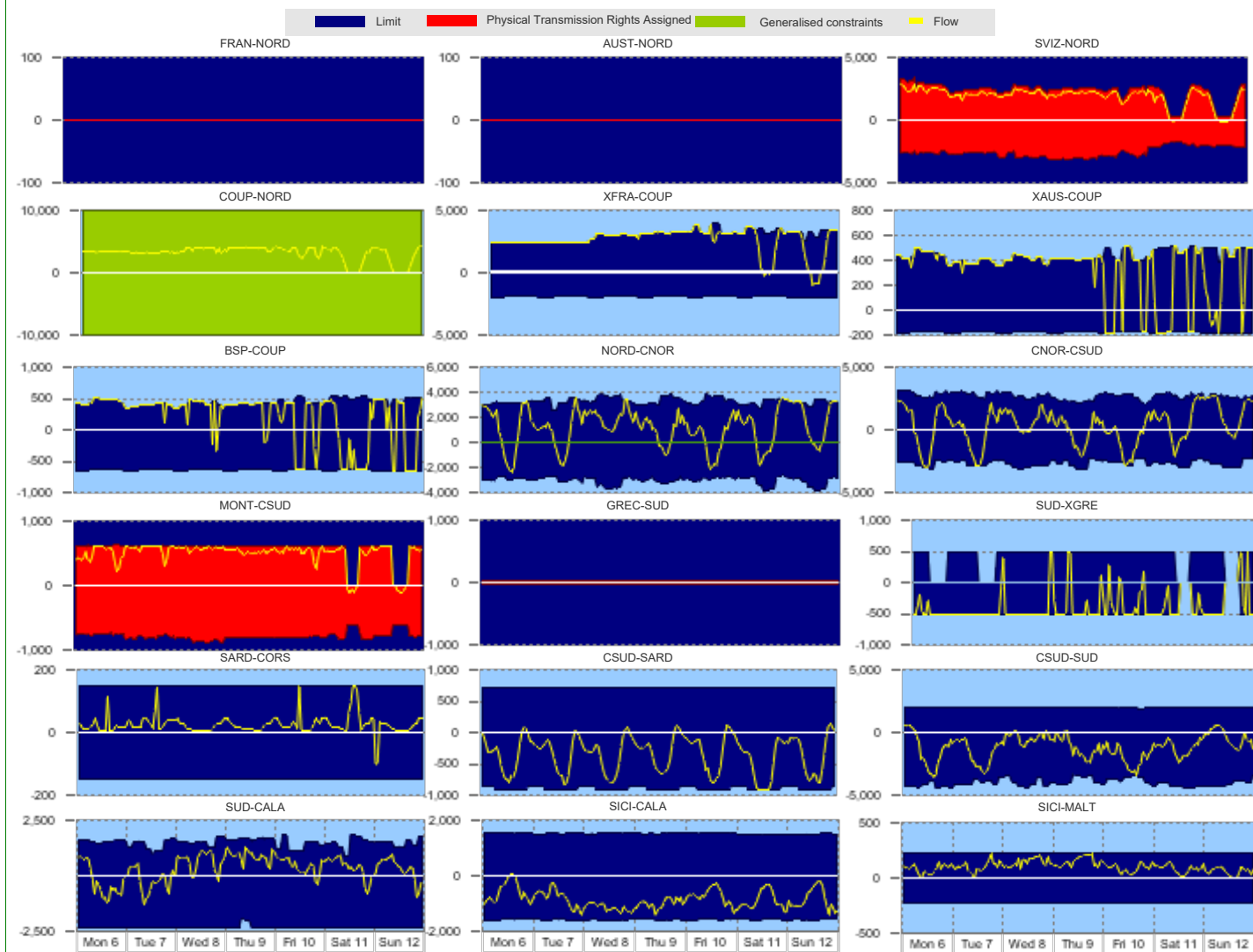


Zonal Volumes

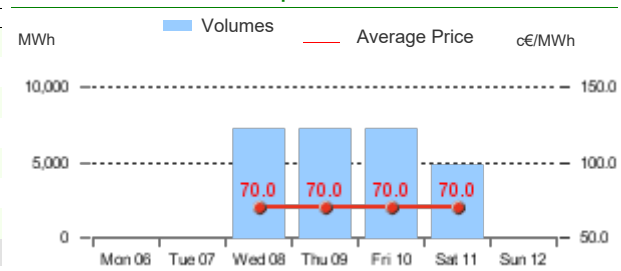
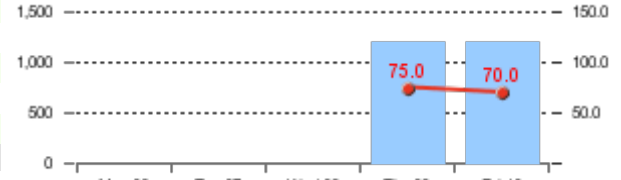


		Rent		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Thousands of €		% of hours		MWh		MWh		%	
		Week no. 19	Week no. 18	Week no. 19	Week no. 18	Week no. 19	Week no. 18	Week no. 19	Week no. 18	Week no. 19	Week no. 18
Explicit auction Transmissions											
France - Northern It.	FRAN-NORD NORD-FRAN	-	-	-	-	0	0	-	-	-	-
Switzerland - Northern It.	SVIZ-NORD NORD-SVIZ	-	-	91.7%	93.5%	2,275	2,092	2,081	1,864	83.9%	83.3%
Austria - Northern It.	AUST-NORD NORD-AUST	-	-	-	-	0	0	-	-	-	-
Slovenia - Northern It.	SLOV-NORD NORD-SLOV	-	-	-	-	0	0	-	-	-	-
Montenegro - Central Southern It.	CSUD-MONT MONT-CSUD	-	-	6.0%	7.7%	784	744	75	57	0.6%	0.6%
Greece - Southern It.	GREC-SUD SUD-GREC	-	-	91.7%	77.4%	552	465	542	543	89.9%	90.3%
						25	25	-	-	-	-
						25	25	-	-	-	-
National Transmissions											
Northern It. - Central-Northern It.	NORD-CNOR CNOR-NORD	1,224	158	75.6%	58.3%	3,299	3,208	1,898	1,718	11.3%	3.6%
Centr.-Northern It. - Centr.-Southern	CNOR-CSUD CSUD-CNOR	81	655	60.7%	45.2%	2,725	2,862	1,299	1,274	1.2%	2.4%
Central-Northern It. - Corsica	CNOR-CORS CORS-CNOR	0	2	39.3%	54.8%	2,689	2,953	1,185	1,644	2.4%	6.0%
Corsica - Sardegna	CNOR-CORS CORS-SARD	5	221	1.2%	2.4%	150	171	144	150	0.6%	2.4%
Sardegna - Corsica AC	SARD-COAC COAC-SARD	-	-	6.0%	20.2%	150	171	107	119	-	-
Central-Southern It. - Sardegna	SARD-SARD SARD-CSUD	9	1,122	98.8%	97.6%	150	171	27	50	1.8%	13.1%
Central-Southern It. - Southern It.	SARD-COAC COAC-SARD	-	-	100.0%	100.0%	95	99	23	39	-	-
Central-Southern It. - Southern It.	CSUD-SARD SARD-CSUD	-	2,784	11.3%	3.6%	720	720	63	76	-	-
Southern It.-Calabria	CSUD-SUD SUD-CSUD	-	-	88.7%	96.4%	890	884	402	506	3.6%	17.9%
Sicilia-Calabria	SUD-CALA CALA-SUD	-	-	13.1%	7.1%	2,365	2,554	293	350	-	-
Sicilia - Malta	SUD-CALA CALA-SUD	-	-	86.9%	92.9%	4,014	4,328	1,388	1,809	-	8.9%
Sicilia - Calabria	SUD-CALA CALA-SUD	-	-	72.6%	31.0%	1,498	1,710	625	362	-	-
Sicilia - Malta	SICI-CALA CALA-SICI	-	-	27.4%	69.0%	2,339	2,348	528	481	-	-
Sicilia - Calabria	SICI-CALA CALA-SICI	-	-	1.8%	30.4%	1,518	1,523	46	345	-	-
Sicilia - Malta	SICI-MALT MALT-SICI	-	-	98.2%	69.6%	1,579	1,575	875	567	-	-
Sicilia - Calabria	SICI-MALT MALT-SICI	-	-	97.0%	97.0%	225	225	104	108	-	0.6%
						225	225	-	-	-	-
Market Coupling Transmissions											
IT Coupling - Northern It.	NORD-COUP COUP-NORD	-	-	-	-	10,000	10,000	-	-	-	-
Coupling - France Coupling	COUP-XFRA XFRA-COUP	-	-	91.7%	93.5%	10,000	10,000	3,451	2,670	-	-
Coupling - Slovenia Coupling	COUP-BSP BSP-COUP	-	-	3.6%	6.5%	1,949	2,001	671	702	-	-
Coupling - Austria Coupling	COUP-XAUS XAUS-COUP	-	-	96.4%	90.5%	3,030	2,285	2,757	2,136	82.1%	79.2%
Southern It. - Greece Coupling	SUD-XGRE XGRE-SUD	-	-	20.8%	20.2%	631	644	525	365	14.9%	7.7%
				77.4%	76.8%	447	537	406	501	67.9%	65.5%
				14.9%	19.6%	179	179	170	150	13.1%	13.7%
				84.5%	77.4%	439	464	413	422	78.0%	64.3%
				7.1%	3.6%	500	500	369	310	10.1%	18.5%
				85.1%	65.5%	500	500	466	446	80.4%	75.0%

Transiti. MWh



Daily Products Market (MPEG)

Products	Price			Volumes		Open Positions		The unit price differential		
	minimum	maximum	average	MW	MWh	MW	MWh			
	c€/MWh	c€/MWh	c€/MWh					MWh	c€/MWh	c€/MWh
Baseload										
Monday 6										
Tuesday 7										
Wednesday 8	70.0	80.0	70.0	301	7,224	301	7,224			
Thursday 9	70.0	75.0	70.0	301	7,224	301	7,224			
Friday 10	70.0	70.0	70.0	301	7,224	301	7,224			
Saturday 11	70.0	75.0	70.0	201	4,824	201	4,824			
Sunday 12										
Week	70.0	80.0	70.0	1,104	26,496					
Peakload										
Monday 6	-	-	-	-	-	-	-			
Tuesday 7	-	-	-	-	-	-	-			
Wednesday 8	-	-	-	-	-	-	-			
Thursday 9	75.0	75.0	75.0	100	1,200	100	1,200			
Friday 10	70.0	70.0	70.0	100	1,200	100	1,200			
Week	70.0	75.0	72.5	200	2,400					
TOTALE				1,304	28,896					

Forward Electricity Market (MTE)

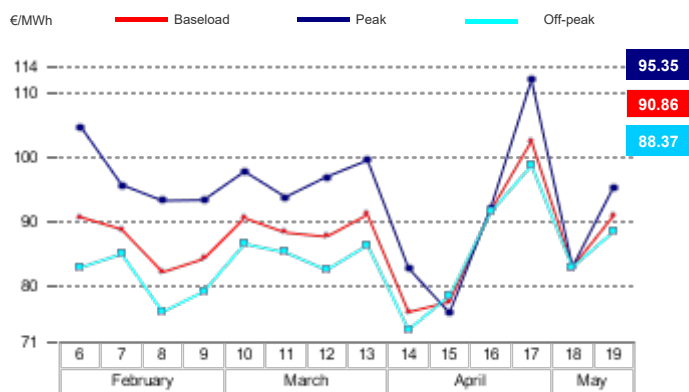
Products baseload	Market					OTC				Total			
	Minimum Price	Maximum Price	Check Price*	Trades	Volumes	Volumes		Volumes		Open Positions*			
	€/MWh	€/MWh	€/MWh	% change	No.	MW	MWh	MW	MWh	MWh	% change	MW	MWh
June 2024	-	-	89.93	0.0%	-	-	-	-	-	-	-	5	3,600
July 2024	-	-	94.19	0.0%	-	-	-	-	-	-	-	-	-
August 2024	-	-	96.96	0.0%	-	-	-	-	-	-	-	-	-
Quarter 3, 2024	-	-	103.59	0.0%	-	-	-	-	-	-	-	5	11,040
Quarter 4, 2024	-	-	114.68	0.0%	-	-	-	-	-	-	-	5	11,045
Quarter 1, 2025	-	-	119.19	0.0%	-	-	-	-	-	-	-	-	-
Quarter 2, 2025	-	-	99.70	0.0%	-	-	-	-	-	-	-	-	-
Year 2025	-	-	97.12	0.0%	-	-	-	-	-	-	-	-	-
Total													25,685
Products peakload													
June 2024	-	-	90.72	0.0%	-	-	-	-	-	-	-	2	480
July 2024	-	-	89.00	0.0%	-	-	-	-	-	-	-	-	-
August 2024	-	-	95.24	0.0%	-	-	-	-	-	-	-	-	-
Quarter 3, 2024	-	-	105.04	0.0%	-	-	-	-	-	-	-	2	1,584
Quarter 4, 2024	-	-	126.39	0.0%	-	-	-	-	-	-	-	2	1,584
Quarter 1, 2025	-	-	129.04	0.0%	-	-	-	-	-	-	-	-	-
Quarter 2, 2025	-	-	105.62	0.0%	-	-	-	-	-	-	-	-	-
Year 2025	-	-	106.28	0.0%	-	-	-	-	-	-	-	-	-
Total													3,648
TOTAL													29,333

* Referred to the last trading session of the week

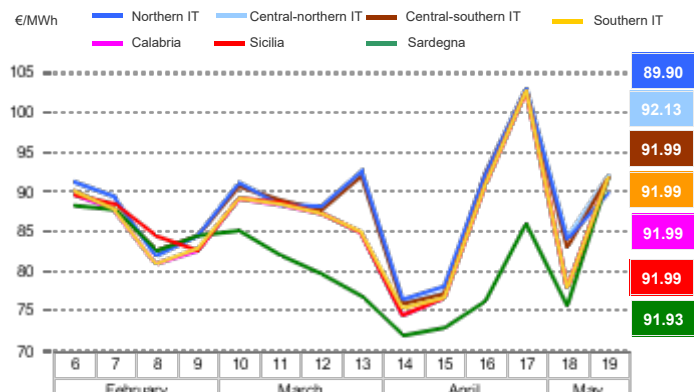
OTC Registration Platform (PCE) - Transactions registered with delivery in week

	Transactions registered			Schedules	Injection		Withdrawal	
	MWh	% change	Structure		MWh	% change	MWh	% change
Baseload	555,596	2.8%	17.6%	Requested	1,031,869	+2.9%	1,558,547	+11.5%
Peak	480	-42.9%	0.0%	Rejected	148,761	-18.6%	0	+4.3%
Off Peak	2,376	0.0%	0.1%	Registered	883,108	+7.7%	1,558,547	+11.5%
Non Standard	2,571,519	0.5%	81.4%	Scheduled deviation	1,144,475	-2.1%	469,037	-20.7%
Bilaterals	3,129,971	0.9%	99.1%	Balance of schedules			675,439	
MTE	960	0.0%	0.0%					
MPEG	28,896	686.9%	0.9%					
PCE total	3,159,827.01	1.7%	100.0%					
Net position	2,027,584	+2.0%	+64.2%					

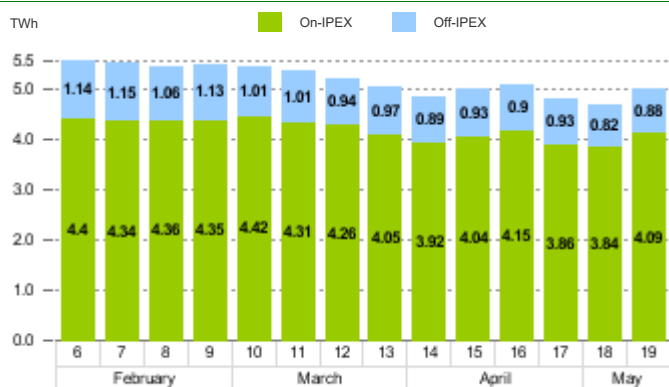
MGP - Purchasing Price (PUN)



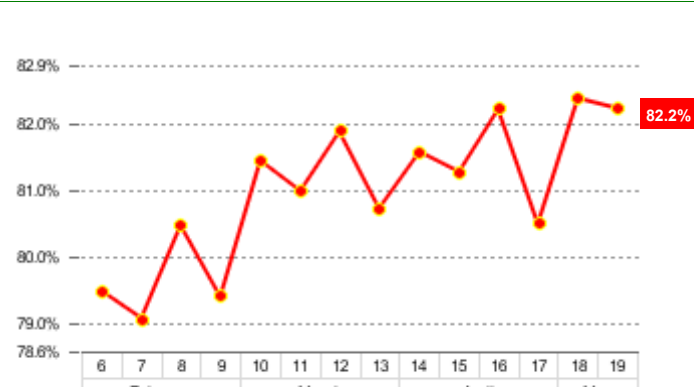
MGP - Selling Price



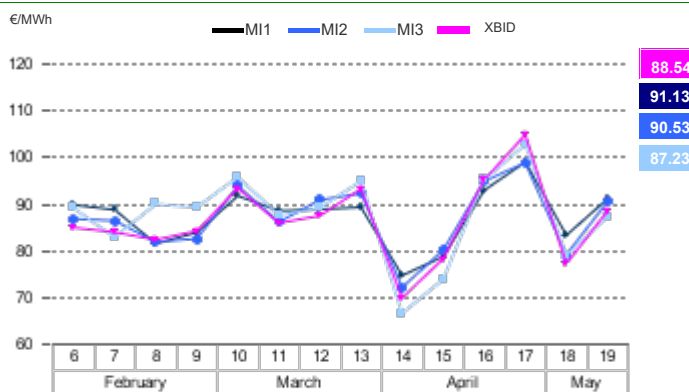
MGP - Volumes



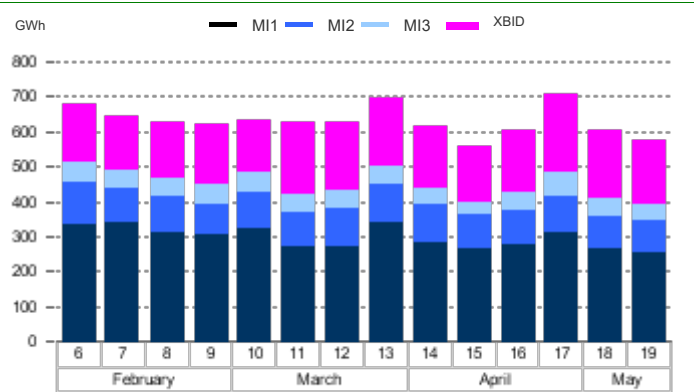
MGP - Liquidity



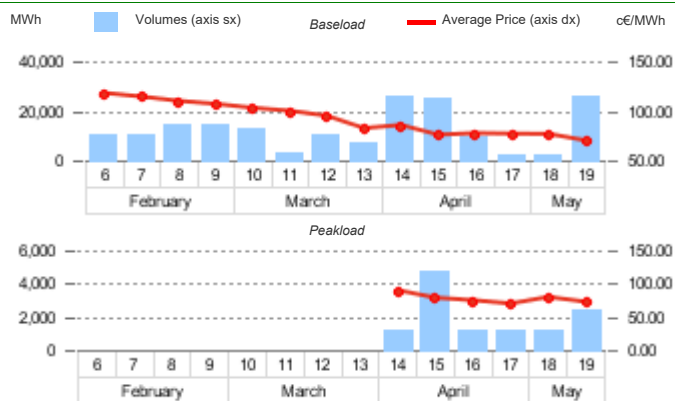
Intra-Day Market (MI) - Prices



MI - Volumes



Daily Products Market (MPEG)



OTC Registration Platform (PCE)

